A Fair and Accurate Market-Driven Valuation

The Autosource vehicle valuation solution is designed to deliver a fair and accurate market value specific to a vehicle’s market. Built upon the most comprehensive vehicle database in the industry, the Autosource valuation is also the most transparent valuation methodology with a true connect-the-dots format. Each week, millions of new and updated vehicle records are integrated from the same sources people commonly shop for vehicles today – classified ads, dealership inventories, automotive guides, data aggregators, and industry publications.

Commitment to an Exceptional Customer Experience

As an Independent valuation service, Autosource provides an accurate fair market value based on similar vehicles for sale in your market. The most important elements of the vehicle value—mileage, equipment, condition and location—are considered and fully itemized to show each and every influencing element. The depth of detail in the Autosource valuation goes far beyond the basics by taking into account interior, exterior, mechanical and tire condition, major upgrades, and over 800 manufacturer, dealer installed and aftermarket equipment items. With the ever-increasing complexity of today’s vehicle, it’s more important than ever to fully consider the variety of equipment levels in the market place.
In Depth Inspection
Autosource has the most advanced vehicle identification solution in the US. The patent-pending AudaVIN vehicle identification process provides not only insight into standard or typical vehicle configurations but also the exact list of equipment and packages for the vehicle based on the manufacturer’s database. This vehicle “DNA” improves the accuracy of the first inspection, which ultimately helps to ensure a fair and timely settlement. Autosource evaluates the condition as a prospective buyer would, based on an objective set of criteria to ensure a fair representation and to minimize subjectivity.

Vehicle Research
With a full vehicle description, Autosource targets the best comparable vehicles, starting in the vehicle owner’s zip code. In contrast to predicted values in dealership guides that represent regional or national market values, Autosource’s real-time, market-driven approach not only delivers a highly accurate value but also the most locally sensitive value based on a solid statistical model. For vehicles uncommon to the market, experienced valuation professionals perform additional research. A vehicle may be uncommon due to major aftermarket modifications, age, remote location, collector/antique status or high specialization such as recreational, construction or agriculture property.

Valuation Accuracy
Autosource provides fair and accurate market values relevant to the date of loss and specific to the vehicle’s local market. The following factors are considered and adjustments are made to reflect the market value impact for relevant differences for:

- **Vehicle Description** including year, make, model, body style, fuel type, edition and drive
- **Options** including engine, transmission, comfort, safety, convenience, and performance
- **Mileage** as reported
- **Condition** including objective comparison of key sections:
  - Interior: seats, carpet, headliner, interior trim and glass
  - Exterior: body, paint and exterior trim
  - Mechanical: engine, transmission and maintenance
  - Tire: front and rear sets

Frequently Asked Questions?

Q: How do you know what equipment is typical?
A: Autosource uses data from inspections and research verification to assess the prevalence of each equipment item available from the manufacturer.

Q: How is typical mileage determined?
A: Autosource uses data from inspections and research verification to calculate an average driving mileage specific to the state, age and vehicle class.

Q: How is typical condition established?
A: Autosource uses the condition ratings reported by trained appraisers to establish typical condition specific to the vehicle’s age, class and geographic location. This ensures a fair representation of the market and supports an objective appraisal.

More detail is provided on the valuation report to explain the process Autosource used to determine the value. If you have additional questions, please contact your claim representative.

The Autosource Valuation Process in Three Steps

01 In Depth Inspection
02 Vehicle Research
03 Valuation Accuracy

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